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GRAND VELAS ALL SUITES & SPA RESORT AWARDED AAA FIVE-DIAMOND AWARD

The Only Luxury All-Inclusive Property in Nuevo Vallarta and Puerto Vallarta, Mexico and only Family Friendly All Inclusive in North America to Receive Prestigious Award

Nuevo Vallarta, Nayarit, Mexico (October 26, 2006) – Grand Velas All Suites & Spa Resort, the all-inclusive resort located in Banderas Bay, Nuevo Vallarta, Mexico was awarded the American Automobile Association's (AAA) Five-Diamond Award for lodging. Grand Velas is both the only luxury all-inclusive resort in Nuevo Vallarta and Puerto Vallarta and only family friendly all-inclusive in North America to receive this distinction. The award is given for a resort's quality amenities, ambiance, cleanliness and extraordinary service. In November, Oscar Cruces, Grand Velas' Director General, will be presented with a plaque during a ceremony in Nuevo Vallarta.

"We are especially proud that just three years after opening, the point when a resort can qualify for Five Diamonds, we were honored by this distinction," said Cruces. "Not content to rest on our laurels, we opened our new Tower late last year, with spectacular spa and other VIP suites, a superb classic French restaurant and additional meeting rooms. And that's just the beginning. We're committed to evolving to maintain our leadership position as being the best of the best," he continued.

Every year tourism editors of the American Automobile Association (AAA) visit over 70,000 lodgings, campgrounds, restaurants and attractions throughout the United States, Canada, Mexico and the Caribbean looking for luxury establishments to conduct unannounced evaluations. Less than one third of one percent of the over 32,000 properties approved by AAA achieve this prestigious distinction.

A deluxe gourmet all-inclusive experience in Nuevo Vallarta, Mexico, the beachfront Grand Velas All Suites & Spa Resort, a member of Leading Hotels of the World, is just 15 minutes north of Puerto Vallarta on Banderas Bay. Grand Velas features 267 ocean-view suites, ultra spacious Spa Suites in the resort's new tower and new three-bedroom Imperial Suite. The 16,500 square foot Spa Grand Velas, a member of Leading Spas of the World, offers 80 treatments, 20 treatment rooms, and two couples rooms. Five restaurants, three of which are gourmet, feature stylish decor and a la carte choices for French, Italian or Mexican cuisine. The family friendly resort also offers tiered three-temperature infinity pools with iPod minis, children's pool, tennis court, fitness center, 8,400 sq feet of meeting space and activities for adults and kids. For more information or reservations, please call 1-877-398-2784 or visit www.GrandVelas.com.